

# **INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE AUSTRALIAN FLYBALL ASSOCIATION INC.**

## **Report on the Financial Report**

I have audited the accompanying financial report of the Australian Flyball Association Inc. (the association) which comprises the Balance Sheet and Asset and Depreciation Schedule as at 30 June 2015, the Statement of Receipts and Payments and accompanying notes for the year ended on that date.

## **Committee's Responsibility for the Financial Report**

The Committee of the Association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Associations Incorporation Act (ACT) 1991 and for such internal control that the Committee determine is necessary to enable the preparation and the fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

## **Auditors' Responsibility**

My responsibility is to express an opinion on the financial report based on my audit. I conducted the audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures adopted depend on the auditor's judgement, including assessment of the risks of material misstatement of the financial report, whether due to error or fraud. In making those assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting responsibilities. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it is prepared.

Due to their locations my procedures were unable to verify cash on hand and the existence of all fixed assets.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

## **Independence**

In conducting the audit I have complied with the independence requirements of Australian professional ethical pronouncements.

## **Electronic publication of the audited financial report**

It is my understanding that the association intends to electronically present the audited financial report and auditor's report on its internet website. Responsibility for the electronic presentation of the financial report on the association's website is that of the Committee of the association. The security and controls over information on the website should be addressed by the association to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of audited financial report(s) on the association's website is beyond the scope of the audit of the financial report.

## **Auditor's Opinion**

In my opinion the financial report of the Australian Flyball Association Inc. presents fairly, in all material aspects the Australian Flyball Association Inc. financial position as at 30 June 2015 and of its performance for the year ended on that date in accordance with Australian Accounting Standards and the Associations Incorporation Act, 1991.



Raymond J Thiele  
F CPA

Dated: 27 July 2015.

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